

Appendix 1 - Medium Term Financial Plan 2023 to 2028

	Original Budget 2023-24	Revised Budget 2023-24	Proposed Estimate 2024-25	Proposed Estimate 2025-26	Proposed Estimate 2026-27	Proposed Estimate 2027-28
Central Services	3,439,690	3,504,580	3,713,440	3,798,070	3,963,670	4,112,360
Chief Executive	162,720	162,720	117,060	121,630	126,390	131,360
Environment & Planning	1,856,770	2,342,110	2,335,680	2,382,810	2,447,630	2,513,150
Health, Wellbeing and Public Protection	817,860	800,200	1,145,340	1,304,140	1,452,320	1,572,470
Legal Services	668,300	536,120	648,640	677,540	707,690	739,120
Leisure & Community Facilities	2,235,540	2,563,910	2,428,740	2,028,780	2,104,680	2,179,900
Operations & Commercial	2,933,510	2,762,260	2,484,690	2,600,350	2,802,400	2,997,270
Programme and Project Delivery	(448,360)	(251,270)	(195,370)	(446,960)	(696,740)	(683,540)
Property & Projects	(1,069,950)	(1,140,280)	(1,366,970)	(1,280,970)	(1,204,580)	(1,126,130)
Regeneration, Housing & Place	1,423,560	1,429,340	1,451,480	1,469,080	1,518,830	1,569,810
Resources (S151 Officer)	8,318,780	8,337,930	8,580,950	9,637,780	10,299,980	10,725,550
Financing Requirement	1,343,670	1,343,670	1,929,380	2,184,200	2,240,420	2,238,770
Internal Drainage Board	3,247,130	3,247,130	3,502,890	3,619,190	3,700,980	3,773,510
<b>Borough Spend</b>	<b>24,929,220</b>	<b>25,638,420</b>	<b>26,775,950</b>	<b>28,095,640</b>	<b>29,463,670</b>	<b>30,743,600</b>
Contributions to/(from) Reserves	(2,641,520)	(3,145,270)	(2,422,280)	(4,079,000)	(1,221,925)	14,660
<b>Borough Requirement</b>	<b>22,287,700</b>	<b>22,493,150</b>	<b>24,353,670</b>	<b>24,016,640</b>	<b>28,241,745</b>	<b>30,758,260</b>

New Homes Bonus	(14,560)	(14,560)	(338,620)	0	0	0
Rural Services Delivery Grant	(485,690)	(485,690)	(542,830)	(542,830)	(542,830)	(542,830)
Revenue Support Grant	(952,100)	(952,100)	(1,015,160)	(1,015,160)	(1,015,160)	(1,015,160)
Other Government Grants	(1,144,020)	(1,349,470)	(470,010)	0	0	0
<b>Taxation</b>						
Business Rates (NNDR)	(12,068,520)	(12,068,520)	(14,012,610)	(14,196,490)	(14,384,050)	(14,384,050)
Council Tax Band D	144		148	153	157	162
Council Tax Base	52,984		53,747	54,047	54,347	54,647
Council Tax	(7,622,810)	(7,622,810)	(7,974,440)	(8,262,160)	(8,552,590)	(8,845,710)
<b>Funding Position</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,747,115</b>	<b>5,970,510</b>